

UNDERWRITING UPDATE

Important information for life insurance producers and staff



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What – Temporary Underwriting Guidelines

Highlights – During the changing environment of the COVID-19 pandemic, The Cincinnati Life Insurance Company has evaluated our underwriting and business practices to ensure continued superior service, business continuity and financial strength.

Effective April 20, we are implementing temporary changes to our life insurance underwriting guidelines for **newly submitted applications** received on or after April 27. These temporary guidelines do not apply to applications that are pending or cases that are issued or approved and awaiting policy issue requirements.

Temporary life insurance underwriting guideline changes

- Requiring a Statement of Good Health on delivery of every new policy (excludes voluntary payroll deduction policies)
- Extending our underwriting window by 30 days to allow additional time for exams to be completed and medical records to be received. Any premium collected with the application will still be returned after 60 days.
- Modifying guidelines for travel, issue ages and ratings

Travel guideline modifications for countries with a level 3 or 4 advisory as noted by the U.S. Department of State <https://travel.state.gov/content/travel/en/traveladvisories/traveladvisories.html> (Does not apply to states who prohibit underwriting based on travel)

- **Recent Travel** - if applicant is returning from a country with a level 3 or 4 advisory, we will not consider coverage until 30 days after their return
- **Future Travel** - if applicant has current plans to travel to a country with a level 3 or 4 advisory, we will not consider coverage until 30 days after their return

Issue age and substandard rating limitations temporarily not accepting applications for the following:

- Ages 60-79 with rating greater than Table 2 or any flat extra due to a medical impairment
- Ages 80 and above

Thank you for your continued support and understanding as we navigate the pandemic and its changing conditions together.

Sincerely,

Jeremy Singer, CLU, FALU, FLMI
Assistant Vice President

Date: April 20, 2020

